

CCNL-270 Community Services & Parks Public Excluded 2 & 3/12/08 CONFIDENTIAL

CCSP-121 Long Bay - Okura Great Park Land Acquisition Proposal Update - CONFIDENTIAL

Resolved:

(Mayor/Gillon)

6. That the resolutions be transferred to the open record.

The resolutions read as follows:

- "1. That the Long Bay-Okura Great Park Society be strongly encouraged to establish a Trust to undertake fundraising and negotiate a sale and purchase agreement with Landco for an area of their land (approximately 4.8 hectares located adjacent to the heritage protection area, as indicated in red on the attachment) and that this Council recommends to LBOGPS, that such a Trust:
 - comprise eminent people (a mix of business, legal and environmental) whose reputations will be known not just locally, but preferably regionally or nationally;
 - carry out fundraising endeavours across a range of possibilities including charitable and business funding sources, Lottery Board, other government sources and the ARC; and
 - tap the apparent widespread public support through a public fundraising scheme.
2. That this Council undertake to conditionally support these endeavours where appropriate, and contribute a maximum amount of \$5 million if the Trust obtains the balance of the purchase price.
3. That the Council's contribution be subject to being satisfied with the results of its due diligence review, including, but not limited to, the following:
 - sufficient proportion of the land being suitable for recreational purposes;
 - land stabilisation issues addressed;
 - appropriate arrangements for public access to the land acquired and to and through the adjoining Heritage Protection area and the existing regional park;
 - compliance with Council's Development Contributions policy to ensure funding from this source;
 - advice from the City Solicitor of further provisions needed to safe guard Council's interests;
 - That the City Solicitor prepare a Heads of Terms document (between Council and the Trust) to Council's satisfaction and approval detailing the conditions including how the land will be vested to Council
4. That at the Council LTCCP meeting on 28 January 2009 suitable financial provision for the acquisition and future maintenance be made.
5. That the City Solicitor's advice be brought back to the February 2009 Council meeting for consideration and decision."